

Energy Safety Canada

10-Oct-24 Date Prepared

Funding Period: From Jan 1, 2025 to Dec 31, 2025

Section 1(a): TARGET - COR ACTIVITIES	ACTUAL	
	2023 (12 months)	2024 YTD (6 months)
a) Number of New COR Registrations	43	20
b) Number of New Certifications	43	15
c) Number of WorkSafeBC-Initiated Verification Audits	7	3
d) Number of Auditors Trained	79	40

COR ADMINISTRATION TARGETS			# Variance	% Variance
2023	2024	2025	2025 Target vs 2024 Target	2025 Target vs 2024 Target
38	38	38	0	0%
38	38	38	0	0%
10	3	8	5	167%
15	15	15	0	0%

Provide explanations for the variances between 2024 and 2025 targets in each of the COR Activities listed above

a) WorkSafeBC cut back on the WSBC Initiated Verification Audits required for 2024 down to 3 (773139, 861898, 908976). See email from: Peter Valbonesi to Juliet on January 16, 2024 8:14 am. Additionally, Western Energy Services Corp.(Eagle Well Servicing) dropped their BC COR Certification. The WIVA number for 2025 reflects WorkSafeBC request for the coming year.

b)

c)

d)

**Energy Safety Canada**

Section 1(b): BUDGET - COR ADMINISTRATION	ACTUAL	
	2023 (12 months)	2024 YTD (6 months)

Revenue:		
WorkSafeBC COR Operations Funding	573,438	335,000
Auditor Training Revenue		
Interest Revenue		
Other Revenue (list individually)		
Other Revenue (list individually)		
<b>Total Revenue</b>	<b>573,438</b>	<b>335,000</b>

Compensation Expense:		
Salaries	256,463	109,538
Benefits	45,317	27,262
Consultants & Contractors	46,069	23,763

Other Expense:		
Accounting & Legal Fees	1,000	500
Advertising & Sponsorships		
Board Expenses		
Building Maintenance & Repairs	3,838	1,859
Telecommunications & Freight		
Conference Registration and Meeting Expenses	235	0
Furniture & Equipment		
Office Supplies		
Property Taxes & General Insurance		
Publications & materials	10,027	3,993
Rent - Office	20,000	10,000
Technology	67,715	33,858
Training - Staff		
Travel	2,628	2,500
Miscellaneous		
<b>Total Expenses</b>	<b>453,292</b>	<b>213,273</b>

<b>Revenue less Expenses</b>	<b>120,146</b>	<b>121,727</b>
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**Funding Period: From Jan 1, 2025 to Dec 31, 2025**

COR ADMINISTRATION BUDGET		
2023	2024	2025

573,438	484,338	602,396
<b>573,438</b>	<b>484,338</b>	<b>602,396</b>

340,194	270,000	335,710
74,337	49,000	57,275
47,000	70,000	77,000

1,000	1,000	1,000
3,838	3,838	3,838
500	500	500
9,069	10,000	10,000
20,000	20,000	20,000
75,000	55,000	75,000
		2,500
2,500	5,000	19,573
<b>573,438</b>	<b>484,338</b>	<b>602,396</b>

<b>0</b>	<b>0</b>	<b>0</b>
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\$ Variance	% Variance
2025 Target vs 2024 Target	2025 Target vs 2024 Target

118,058	24%
0	-
0	-
0	-
0	-
118,058	24%

65,710	24%
8,275	17%
7,000	10%

0	0%
0	-
0	-
0	0%
0	-
0	-
0	-
0	0%
0	0%
20,000	36%
2,500	-
14,573	291%
0	-
118,058	24%

<b>0</b>	<b>-</b>
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Note: Any significant expense account (>\$50,000) included in 2025 budget and any significant variances (>20%) should be explained in Section 5 below.

<b>Section 2: RESERVE FUND - COR</b>		
Opening Balance		
Drawdown (-)		
Add Surplus Retained in Reserve Fund		
Additional Funds Requested		
Ending Balance		

<b>2023</b>	<b>2024</b>	<b>2025</b>
117,488	117,488	117,488
<b>117,488</b>	<b>117,488</b>	<b>117,488</b>

Describe the reason(s) for any drawdown of COR Reserve Fund in the current year

SECTION 3: TOTAL FTE COUNTS	2023					2024					2025				
	ACTUAL					BUDGET					BUDGET				
	HSA	COR	Other	Corporate	Total FTE	HSA	COR	Other	Corporate	Total FTE	HSA	COR	Other	Corporate	Total FTE
TOTAL FTE - STAFF COUNT		3.25			3.25		2.25			2.25		3.25			3.25
TOTAL CONSULTANT/CONTRACTOR COUNT															

**Section 4: EXPENSE ALLOCATION - COR**

*c) Has the expense allocation method used in the 2025 budget changed from previous year? If it has changed, explain why.*

The allocation method used for 2025 reflects the same practices applied to 2024 (e.g., 20% of FTE for personnel working multiprovincial COR program elements)

<b>Section 5: EXPLANATION OF SIGNIFICANT EXPENSE AMOUNTS, SIGNIFICANT VARIANCES, AND FUNDING INCREASES</b>
<i>a) Provide an explanation for any funding increase over the 2024 funding amount, if applicable.</i>
Increase in Consultants fees to meet increase in WIVA expenses and portion of Audit QA executed by consultants. Increased travel to provide BC employers with in-person support (consultations, workshops, CPIVA's etc., presence at HSA sponsored regional safety conference) Inflation (overall request for Reserve Fund Top-Up Request - 2% of Budget)
<b>Section 6: APPROVAL</b>

Approved by Organization Board Chair:

Steve Reynish

(signature)

Steve Reynish

(name)

Date Approved:

10/23/2024 | 9:19:37 AM MDT